

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

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Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of Chettuva Branch of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on 31.08.2024 for recovery of Rs.50,92,976.66(Rupees Fifty Lakhs Ninety Two Thousand Nine Hundred Seventy Six and Sixty Six paisa only) as on 24.07.2024 plus further interest along with suit expenses and other charges due to the Chettuva Branch of Canara Bank from Sri. Jamalu S/o Moidu and Smt. Shereena W/o Jamalu

The reserve price for Property will be Rs.55,00,000.00 (Rupees Fifty Five Lakhs only) and the Earnest Money Deposit (EMD) will be Rs.5,50,000.00 (Rupees Five Lakhs Fifty Thousand only).

The Earnest Money Deposit shall be deposited on or before 29.08.2024

Details and full description of the immovable property with known encumbrances, if any:

There are no known encumbrances to the bank.

All that piece and parcel of land in Sy No:851/6 and No 851/12-1 for an extent of 3.44 and 3.40 Ares in Kurumbilavu village, Thrissur Taluk, Thrissur District, owned by Jamalu and Shereena, Bounded by: Bounded as per sale deed 477/I/2022 of Kattur SRO

East : Property of Karappamveettil Aboobacker

North: Panchayath Road

West: Property of Paliyathazhath Salim South: Property of Thaiparambil Raju

For detailed terms and conditions of the sale please refer the link https://ebkray.in or may contact Manager, Canara Bank Chettuva Branch, 8281998012 during office hours on any working day.

Date: 25.07.2024 Authorised Officer

Place: Thrissur Canara Bank

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Web: www.canarabank.com



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 25.07.2024

Name and Address of the Secured Creditor

Canara Bank Chettuva Branch

#7/580A, B, C, D, E, NH-47, Engandiyur Post,

Engandiyur S.O Chettuva 680615.

Name and Address of the Borrower(s)/Guarantors

Sri. Jamalu

S/o Moidu

Street No 1022, House 12

Post No 967359

Doha, Quatar

Mr. Jamalu

S/o Moidu

Arakka Veettil House

Vadanappally Beach PO,

Vadanappally, Thrissur 680614

Mrs.Shereena

W/o Jamalu

Arakka Veettil House

Vadanappally Beach PO,

Vadanappally,

Thrissur 680614

Total liabilities Rs.50,92,976.66(Rupees Fifty Lakhs Ninety Two

Thousand Nine Hundred Seventy Six and Sixty Six paisa only) as on 24.07.2024 plus further interest along with

suit expenses and other charges

Mode of Auction E- auction

Details of Auction service provider M/s PSB Alliance Ltd(ebkray)

Unit1,3rd Floor,VIOS Commercial Tower,

Near Wadala Truck terminal, Wadala East, Mumbai-

400037

Ph-8291220220, Email-

Support.ebkray@psballiance.com

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वसूली व विधि अनुभाग क्षेत्रीय कार्यालय तृश्शुर - 680007

R & L SECTION REGIONAL OFFICE THRISSUR – 680007 **2475521 2475521**

Web: www.canarabank.com



Date & Time of Auction 31.08.2024, 11.00 AM to 12.00 Noon (With unlimited

extensions of 5 minutes duration each till sale is

concluded)

Place of Auction Canara Bank Chettuva, #7/580A, B, C, D, E, NH-47,

Engandiyur Post, Engandiyur S.O Chettuva 680615.

Reserve Price Rs.55,00,000.00 (Rupees Fifty Five Lakhs only)

OTHER TERMS AND CONDITIONS:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website https://ebkray.in Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Chettuva Branch on or before **29.08.2024.**
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s PSB Alliance Ltd(ebkray) Unit1,3rd Floor,VIOS Commercial Tower,Near Wadala Truck terminal,Wadala East,Mumbai-400037 Ph-8291220220,Email-Support.ebkray@psballiance.com
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **29.08.2024**, 5.00 PM, to Canara Bank, Chettuva branch by hand or by email.
 - i) Demand Draft/Pay order towards EMD amount.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

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⊠: rotcrrec@canarabank.com

- iii) Bidders Name. Contact No. Address, E Mail Id.
- iv) Bidder's A/c details for online refund of EMD.

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- g) The intending bidders should register their names at portal https://ebkray.in and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s PSB Alliance Ltd(ebkray) Unit1,3rd Floor,VIOS Commercial Tower,Near Wadala Truck terminal,Wadala East,Mumbai-400037 Ph-8291220220,Email-Support.ebkray@psballiance.com
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.25,000/- .The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs. 50 Lakhs (Rupees Fifty Lakhs Only) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- I) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank Regional Office, Thrissur or Canara Bank Chettuva branch who, as a facilitating centre, shall make necessary arrangements.

For further details contact Manager, Canara Bank Chettuva Branch, 8281998012 E-mail ID: cb6602@canarabank.com or the service provider M/s PSB Alliance Ltd(ebkray) Unit1,3rd Floor,VIOS Commercial Tower,Near Wadala Truck terminal,Wadala East,Mumbai-400037Ph-8291220220, Email-Support.ebkray@psballiance.com.

Place: Thrissur Date: 25.07.2024 Authorised Officer Canara Bank

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